CONTACT INFORMATION

Your Name: Tina Hoffman

Your Phone Number: 515-725-3150

Your Email Address: mailto:tina.hoffman@iowaeda.com

US State Name: Iowa

State Abbreviation: IA

State Economic Development Web Address: http://www.iowaeconomicdevelopment.com

State Economic Development Email Address: communications@iowaeda.com

State Economic Development Phone Number: 515-725-3000

Additional Relevant Links for Relocating Companies:

INCOME AND OUTPUT

This section highlights your state's productivity and income to provide an understanding of the amount of business conducted and the rate of growth for businesses and individuals.

Gross Domestic Product, in millions: $174,103 million

Gross Domestic Product % Growth: 4% annually

Per Capita Personal Income *(*GDP/Population) This is often used as a standard of living measurement*: $55,733

Per Capita Personal Income % Change: 3.6% annually

WORKFORCE

This section gives manufacturers an idea of the industry's environment in your state, including the makeup of the available workforce, the labor requirements, and recent trends.

Total Population: 3,123,899

Total Civilian Labor Force: 1,701,025

Total Number of Persons Employed: 1,639,308

Total Number of Persons Unemployed: 61,717

Unemployment Rate %: 3.6%

Manufacturing Employment: 216,100

Professional and Business Services Employment: 139,200

State Right-to-Work Law Y/N: Y

Large Factory Openings during Previous year:

Kraft Heinz Food Company, CharNor, Inc., United States Pipe and Foundry, LLC, Farmers Energy Cardinal, LLC, Prestage Foods of Iowa, LLC

This section provides further insight into the potential workforce education levels, advanced areas of education, and partnerships between higher education and industry for insight into quality of labor force and growth sustainability.

% High School Diploma or More: 92.1%

% Bachelor's Degree or Higher: 27.7%

Enrollment in Higher Education Institutions: 221,294

Science and Engineering Graduate Students: 5,600 graduates per year

List of High school, College, or University Manufacturing Partnership Programs *These are partnerships with manufacturers to help train future employees in certain skills:*

http://www.iowaeconomicdevelopment.com/WorkforceTraining/employeetraining -- please see website for details

List of Additional Manufacturing Training Programs:

List of Future Planned Manufacturing Training Programs *If known please include expected implementation date:*

COST OF DOING BUSINESS

This section highlights the costs associated with doing business in your state including taxes, wages, insurance, and energy expenses.

State Corporate Income Tax %: 6% - 12%

State Individual Income Tax %: 0.36% - 8.98%

State Level Sales Tax %: 6%

State Use Tax: 6%

Unemployment Insurance Tax % (estimate): 1%

Additional Relevant Taxes:

Workers' Compensation Employer Insurance Costs per $100 of Payroll:

Average Industrial Electric Rate: 5.71 cents/kilowatts

Average Price of Natural Gas Delivered to Industrial Consumers: $7.40 per thousand cubic feet

Average Hourly Earnings of Production Workers in Manufacturing: $16.34

Minimum Wage (current): $7.25

Pending Legislation Regarding Minimum Wage: N/A

If you answered YES to the above question, What is the proposed minimum wage?:

If you answered YES to the above question, What is the legislative bill number?:

ENTREPRENEURSHIP AND INNOVATION

This section underscores the successes of your state in terms of business innovation through awards, venture capital, and intellectual property attainment.

Total Small Business Innovation Research (SBIR) Awards *Found at: https://www.sbir.gov/reports/state-summary?year=2016&program_tid=105791:* do these

Total Small Business Technology Transfer (STTR) Awards *Found at: https://www.sbir.gov/reports/state-summary?year=2016&program_tid=105792:*

Venture Capital Deals, in millions: $455 million

% of State with Internet Accessibility: 79%

Newly Registered Businesses:

Newly Registered Patents:

FOREIGN DIRECT INVESTMENT

This section provides insight into the amount of current investment overseas and the potential state market for manufacturers to reshore.

Foreign Direct Announcements:

Foreign Direct Employment: 54,800

Foreign Direct Investment, in millions:

TRANSPORTATION AND INFRASTRUCTURE

This section sheds light on the basic infrastructure of your state and what a company can expect in terms of the logistics of shipping their product.

Number of major 2 or 4-Lane Highways running through state: 4 interstate highways, over 10 4-lane divided highways, numerous other highways across the state

Number of major railways going through state: 16

Number of major ports connected to state: 19

Number of airports throughout state: 8 commercial

Number of International airports throughout state: 1

Number of distribution centers:

Number of foreign trade zones: 4

INCENTIVES

Different states offer different incentives to entice companies to move to their state. This section will allow you to highlight these incentives.

Pending Legislation

Proposed Incentives Currently Pending Approval (Y/N): N

If you answered YES above, Please describe the pending incentives including the bill number if applicable:

Cash Incentives

Does your state provide any CASH incentives? (Y/N): Y

If you answered YES above, Please provide details of this incentive including the contact information and website if applicable:

http://www.iowaeconomicdevelopment.com/Business/application -- please see website for details

State Tax Credits

Does your state provide any Tax Credit incentives? (Y/N): Y

If you answered YES above, Please describe the available tax credits:

http://www.iowaeconomicdevelopment.com/Business/Finance -- please see website for details

State Tax Exemptions

Does your state provide any Tax Exemptions? (Y/N): Y

If you answered YES above, Please describe the available tax exemptions:

http://www.iowaeconomicdevelopment.com/Business/Finance --please see website for details

State Grants

Does your state provide any Grant incentives? (Y/N): Y

https://www.iowagrants.gov/outsideStorefrontList.jsp?type=Grant – see website for more detail

State Loans

Does your state provide any Low-Interest Financing incentives? (Y/N): Y

1). Financial Assistance Application

http://www.iowaeconomicdevelopment.com/Business/application -- please see website for details

Training Programs

Does your state provide any Specialized Training Program incentives? (Y/N): Y

1). Employee Training Program

http://www.iowaeconomicdevelopment.com/WorkforceTraining/employeetraining--see site for details

2). Iowa Student Internship Program

http://www.iowaeconomicdevelopment.com/WorkforceTraining/student- please see website for details

3). STEM Internship Program

http://www.iowaeconomicdevelopment.com/WorkforceTraining/stem -- please see website for details

Zoning

Does your state provide any Special Zoning incentives? (Y/N):

If you answered YES above, Please describe the available special zoning opportunities:

State Marketing and Promotions

Does your state provide any Marketing and Promotional incentives? (Y/N):

If you answered YES above, Please describe the available special marketing or promotional opportunities:

Innovation Centers

Does your state have Innovation Centers or Additional Resource available for companies? (Y/N):

If you answered YES above, Please describe the available innovation centers or additional resources:

REGIONAL INFORMATION

Many states have "regions" that specialize in certain industries such as automotive in Detroit or high tech in Silicon Valley. This section is to help you highlight these regions. If your state doesn't have any special regions please skip this page.

Please note that a "region" could be an area, county, city etc...

Region One

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, What is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...*:

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, Please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources*:

If you answer YES to the question above, Please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

Region Two

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, What is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...*:

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, Please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources*:

If you answer YES to the question above, Please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

Region Three

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, What is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...*:

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, Please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources*:

If you answer YES to the question above, Please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

AMERICAN MADE LABEL REQUIREMENTS

Federal Trade Commission oversees “Truth in Advertising” regulations including promotion or disclosure of products displaying “Made in USA” labeling. FTC requires products advertised as “Made in USA” be "all or virtually all" made in the U.S. “all or virtually all” means the product should contain no – or negligible – foreign content.

Made In USA Requirements

Does your state have any specific requirements for labeling products "Made in USA"? (Y/N): N

If you answered YES to the question above, What are the requirements for labeling products "Made in USA":

Is there pending legislation regarding these requirements? (Y/N): N

If you answered YES to the question above, Please describe the proposed legislation including the bill number:

Made In YOUR STATE Requirements

Does your state have any specific requirements for labeling products "Made in YOUR STATE"? (Y/N): N

If you answered YES to the question above, What are the requirements for labeling products "Made in YOUR STATE":

Is there pending legislation regarding these requirements? (Y/N): N

If you answered YES to the question above, Please describe the proposed legislation including the bill number:

Is there an organization or entity that monitors state labeling? (Y/N): N

If you answered YES to the question above, Please provide the name and contact information for the the organization or entity:

Date of Submission: February 15, 2017

Thank you for your time. Please email your responses to ireed@reshoringinstitute.org and your responses will be recorded and available online for review at www.reshoringinstitute.org.