ALASKA

State Economic Survey and Incentive Comparison

CONTACT INFORMATION

Your Name: **Alyssa Rodrigues**

Your Phone Number:

Your Email Address:

US State Name: **Alaska**

State Abbreviation: **AK**

State Economic Development Web Address: **https://www.commerce.alaska.gov/web/ded/**

State Economic Development Email Address:

State Economic Development Phone Number:

Additional Relevant Links for Relocating Companies:

INCOME AND OUTPUT

Gross Domestic Product, in millions:
$52,789 (2017)
Gross Domestic Product % Growth:
-3.1% (2013 – 2017)
Per Capita Personal Income *(*GDP/Population) This is often used as a standard of living measurement*:
$56,042 (2017)
Per Capita Personal Income % Change:
2.2% (2013 – 2017)

WORKFORCE

Total Population:
737,080 (2017)
Total Civilian Labor Force:
362,783 (2017)
Total Number of Persons Employed:
336,806 (2017)
Total Number of Persons Unemployed:
25,977 (2017)

Unemployment Rate %:

7.2% (2017)

Manufacturing Employment:

13,205 (2017)

Professional and Business Services Employment:

27,835 (2017)

State Right-to-Work Law Y/N:

N

Large Factory Openings during Previous year:

Large Factory Closures during Previous year:

EDUCATION

% High School Diploma or More:

92.3%

% Bachelor's Degree or Higher:

28.8%

Enrollment in Higher Education Institutions:

49,185

Science and Engineering Graduate Students:

List of High school, College, or University Manufacturing Partnership Programs *These are partnerships with manufacturers to help train future employees in certain skills:*

List of Additional Manufacturing Training Programs: **AVTEC**

List of Future Planned Manufacturing Training Programs *If known please include expected implementation date:*

COST OF DOING BUSINESS

State Corporate Income Tax %: **0% - 9.4%**

State Individual Income Tax %: **none**

State Level Sales Tax %: **none**

State Use Tax: **none**

Unemployment Insurance Tax % (estimate): **0.68%**

Additional Relevant Taxes: **None**

Workers' Compensation Employer Insurance Costs per $100 of Payroll:

Average Industrial Electric Rate: **Differs around the state**

Average Price of Natural Gas Delivered to Industrial Consumers:

Average Hourly Earnings of Production Workers in Manufacturing: **Average monthly wage: $4,096**

Minimum Wage (current): **$9.84**

Pending Legislation Regarding Minimum Wage: **none**

If you answered YES to the above question, What is the proposed minimum wage?:

If you answered YES to the above question, What is the legislative bill number?:

ENTREPRENEURSHIP AND INNOVATION

Total Small Business Innovation Research (SBIR) Awards *Found at: https://www.sbir.gov/reports/state-summary?year=2016&program_tid=105791:* **81; $14,059,098**

Total Small Business Technology Transfer (STTR) Awards *Found at: https://www.sbir.gov/reports/state-summary?year=2016&program_tid=105792:* **9; $2,291,295**

Venture Capital Deals, in millions:

% of State with Internet Accessibility: **78-91% broadband coverage**

Newly Registered Businesses: **1,144 (2017)** [Businesses less than 1 year old from BLS data]

Newly Registered Patents:

FOREIGN DIRECT INVESTMENT

Foreign Direct Announcements:

Foreign Direct Employment:

Foreign Direct Investment, in millions:

TRANSPORTATION AND INFRASTRUCTURE

Number of major 2 or 4-Lane Highways running through state: **1**

Number of major railways going through state: **1**

Number of major ports connected to state: **24 with container liner service**

Number of airports throughout state: **87 with commercial service**

Number of International airports throughout state: **4**

Number of distribution centers:

Number of foreign trade zones: **4 https://enforcement.trade.gov/ftzpage/letters/ftzlist-map.html#alaska**

INCENTIVES

Pending Legislation

Proposed Incentives Currently Pending Approval (Y/N):

If you answered YES above, Please describe the pending incentives including the bill number if applicable:

Cash Incentives

Does your state provide any CASH incentives? (Y/N):

If you answered YES above, Please provide details of this incentive including the contact information and website if applicable:

State Tax Credits

Does your state provide any Tax Credit incentives? (Y/N): **Y**

If you answered YES above, Please describe the available tax credits: **Many oil and gas tax credits, Veteran Employment Tax Credit, Minerals Exploration Incentive, Education tax credit for contributions to Alaska universities**

State Tax Exemptions

Does your state provide any Tax Exemptions? (Y/N):

If you answered YES above, Please describe the available tax exemptions:

State Grants

Does your state provide any Grant incentives? (Y/N): **N**

If you answered YES above, Please describe the available grants:

State Loans

Does your state provide any Low-Interest Financing incentives? (Y/N): **Y**

If you answered YES above, Please describe the available financing opportunities:

Investments Section, Division of Economic Development: https://www.commerce.alaska.gov/web/ded/FIN.aspx

Alaska Industrial Development and Export Authority: http://www.aidea.org/

Training Programs

Does your state provide any Specialized Training Program incentives? (Y/N):

If you answered YES above, Please describe the available training programs:

Zoning

Does your state provide any Special Zoning incentives? (Y/N): **N**

If you answered YES above, Please describe the available special zoning opportunities:

State Marketing and Promotions

Does your state provide any Marketing and Promotional incentives? (Y/N): **Y**

If you answered YES above, Please describe the available special marketing or promotional opportunities:

Alaska Travel Industry Association: http://www.alaskatia.org/

Alaska Seafood Marketing Institute: https://www.alaskaseafood.org/

Innovation Centers

Does your state have Innovation Centers or Additional Resource available for companies? (Y/N): **Y**

If you answered YES above, Please describe the available innovation centers or additional resources:

Launch Alaska: http://www.launchalaska.com/

Center ICE: http://www.uaf.edu/centerice/

REGIONAL INFORMATION

Many states have "regions" that specialize in certain industries such as automotive in Detroit or high tech in Silicon Valley. tech in Silicon Valley. This section is to help you highlight these regions. If your state doesn't have any special regions please skip this page.

Please note that a "region" could be an area, county, city etc...

Region One

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, What is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...*:

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, Please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources*:

If you answer YES to the question above, Please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

Region Two

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, What is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...*:

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, Please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources*:

If you answer YES to the question above, Please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

Region Three

Name of Region (This can include nicknames such as Silicon Valley):

Does this region have a designated web site? (Y/N):

If you answered YES to the question above, What is the website:

Geographic Location Information (For example, Silicon Valley spans several major cities including San Jose, Cupertino and Palo Alto):

What industry or industries are prominent in this region?

- Aerospace
- Apparel
- Appliances
- Automotive
- Biomedical
- Building Materials and Equipment
- Computer and Electronic Products
- Distribution Centers
- Food or Beverage
- Furniture
- Machinery and Capital Equipment
- Paper
- Plastics
- Telecom
- Toys or Children's Products
- Warehousing
- Other:

What are some unique aspects of this region? *Could include information about transportation, education, weather etc...*:

Are there any special programs or incentives for companies wanting to move to this region? (Y/N):

If you answer YES to the question above, Please list the programs or incentives for this region if not already mentioned in the Incentives section:

Does this region offer site selection assistance? (Y/N) *Please describe programs and resources*:

If you answer YES to the question above, Please list the contact information for the site selection assistance:

Is there any extraordinary information that you would like to add about this region?

AMERICAN MADE LABEL REQUIREMENTS

Federal Trade Commission oversees “Truth in Advertising” regulations including promotion or disclosure of products displaying “Made in USA” labeling. FTC requires products advertised as “Made in USA” be "all or virtually all" made in the U.S. “all or virtually all” means the product should contain no – or negligible – foreign content.

Made In USA Requirements

Does your state have any specific requirements for labeling products "Made in USA"? (Y/N): **N**

If you answered YES to the question above, What are the requirements for labeling products "Made in USA":

Is there pending legislation regarding these requirements? (Y/N): **N**

If you answered YES to the question above, Please describe the proposed legislation including the bill number:

Made In YOUR STATE Requirements

Does your state have any specific requirements for labeling products "Made in YOUR STATE"? (Y/N): **Y**

If you answered YES to the question above, What are the requirements for labeling products "Made in YOUR STATE":

Products must be 51% or more produced in Alaska and meet permitting requirements.

Is there pending legislation regarding these requirements? (Y/N): **N**

If you answered YES to the question above, Please describe the proposed legislation including the bill number:

Is there an organization or entity that monitors state labeling? (Y/N): **Y**

If you answered YES to the question above, Please provide the name and contact information for the organization or entity:

Made In Alaska program, Division of Economic Development:

https://www.commerce.alaska.gov/web/ded/DEV/MadeInAlaska.aspx

Date of Submission_____

Thank you for your time. Please email your responses to alevy@reshoringinstitute.org and your responses will be recorded and available online for review at www.reshoringinstitute.org.